

REAL ESTATE REGULATORY AUTHORITY, BIHAR 4th /6th Floor, Bihar State Building Construction Corporation Limited Complex, Shastri Nagar Patna - 800023

No-59

Date 06-07-2022

Notice

Subject: Regarding discontinuance of levying late fees in case of registration of Ongoing projects.

It is to inform to all concerned that henceforth no late fee will be charged from any category of projects either on on-going or new projects. The Act provides for imposing penalty in all matters of on-going projects, which are not registered. Hence forth the applications to be received for ongoing projects would be referred to the Authority for decision on amount of penalty, if any. Suitable changes in the online application software have also been made.

In such matters which were heard by the Bench in Suo motu cases and the Promoters have already paid an amount of late fees and the matters are pending for imposing penalty, such late fees collected would be treated as part of penalty to be levied upon them by the Authority.

This comes into force with immediate effect.

This issues with the approval of competent authority.

Secretary